

PSC INSURANCE BROKERS NZ LIMITED
 Level 3
 139 Quay Street Auckland City
 Auckland Auckland Region 1010 New Zealand
 www.pscbroking.co.nz
GST Number:134-919-272



QUOTE SUMMARY : COMBINED BUSINESS PACK

Renewal
 Effective From
 01/11/2025

Reference Number	10508-3
Insured	Body Corporate 365262 - Tilford Street
Intermediary	Direct Business
Company Rep	Olivia Chisholm
Insurer Policy No.	15-9457356-BCP
Insurer	NZI, a division of IAG New Zealand Limited
Policy Wording	NZI Material Damage NZ5054/11 11/13 (DIC) NZI Broadform Liability NZ5060/10 03/18 NZI Statutory Liability NZ5062-9 0318
Period Of Cover	01/11/2025 to 01/11/2026
This Transaction	01/11/2025 to 01/11/2026

TRANSACTION DESCRIPTION

2025-2026 Renewal of Combined Business Package at 25 Tilford Street

Material Damage

MATERIAL DAMAGE - UNITS 1-14, 25 TILFORD STREET, CHRISTCHURCH

UNDERWRITING INFORMATION	Situation	25 Tilford Street Christchurch Canterbury Region New Zealand 8062
	Full Description of all Business activities	Body Corporate - 14 Residential Units
	Date of Last Valuation (Building)	19/09/2025

SCHEDULE OF ITEM INSURED	SUM INSURED	DEDUCTIBLE
Buildings -Natural Disaster	\$ 4,816,000 Included	As per schedule Refer Policy Wording

CLAUSES	ADDITIONAL EXCESSES
Owner Occupied Units	\$250
Residential Tenanted Units	\$400
Common Areas	\$500

Unoccupied Units	\$1,000
Stolen Keys Extension	\$250
Methamphetamine Contamination	\$2,500

AUTOMATIC POLICY EXTENSIONS

Automatic Policy Extensions	Sub Limits
Amounts payable under these Automatic Extensions are included and are not additional.	
Alternative Residential Accommodation – per residential unit	\$25,000
Burglary Cover	Included
Capital Additions Cover	\$100,000
Docks, Piers, Wharves and Road Bridges	\$100,000
Electric Motors Cover up to 10kw (13.4 hp)	Included
Electronic Data and Software	Included
Employee Effects	\$5,000
Expediting Costs	Included
Fire fighting Equipment	\$10,000
Hazardous Substance Emergency	\$50,000
Hidden Gradual Damage	\$10,000 for each event \$30,000 for all events
Illegal Substances	\$50,000
Infrastructure	\$25,000
Inventory	Included
Landslip and Subsidence	\$500,000
Money A (defined as money in transit, at your premises during business hours and in a securely locked safe or strongroom at your premises outside business hours)	\$10,000
Money B (defined as money at your premises outside business hours and not locked in a secure safe or strongroom and money at the residential premises of the Insured, employee, agent authorised to have possession of the money)	\$3,000
to have possession of the money.)	
Property Under Construction	\$100,000
Protection Costs Cover	\$100,000
Redundant Foundations	Included
Redundant Plant and Stock	Included
Refrigerated Goods	\$10,000 in total during annual period
Rewards	Included
Social Club	Included
Stolen Keys	\$15,000
Temporary Removal Contents	\$5,000 any one item \$25,000 in total for any event

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Tenanted Premises	\$20,000
Theft	Included
Transit	\$25,000
Unharmed Property Cover	Included
Unspecified Locations	\$50,000 or the sum insured for contents and/or stock whichever is the lesser

ENDORSEMENT(S)

The following endorsements apply:

- Cyber Exclusion
- Communicable Disease Exclusion
- Defective Repair and Replacement Work Exclusion
- Sanctions Exclusion
- PCS-NZI Material Damage Difference in Conditions NZ841-2
- NZI Residential Buildings Multi-Dwelling Natural Disaster Addendum NZ7184/1

The full endorsements are attached alongside the Policy Wordings

DIFFERENCE IN CONDITIONS

Note that your previous NZI Steadfast Material Damage and Business Interruption Policy wording is being replaced by a new policy wording currently being negotiated. During this transition period there is Difference in Conditions clause in place bridging any differences in cover between your previous NZI Steadfast Material Damage and Business Interruption Policy and the standard NZI policy wording.

Please contact your broker if you require further information.

SPECIAL NOTE

This coverage summary is prepared as a summary of the insurance policy. It is not a complete description of all the policy's terms, conditions and exclusions. In the event of a claim the policy wording issued will prevail.

Policy Wording - NZI Residential Buildings (Multi-Dwelling) Policy Wording RBD0818 NZ5072/5

General Liability

GENERAL LIABILITY

UNDERWRITING INFORMATION	Situation	25 Tilford Street Christchurch Canterbury Region New Zealand 8062
	Territorial Limits	New Zealand
	Jurisdiction	New Zealand
	Full Description of all Business activities	Property owner

SCHEDULE OF ITEM INSURED	SUM INSURED	DEDUCTIBLE
General Liability	\$ 2,000,000	\$ 500

CLAUSES	AUTOMATIC POLICY EXTENSIONS	Sub Limit	Excess
Automatic Extensions			
Advertising Liability	\$1,000,000	\$1,000	
Business Advice or Service	Included		
Business Travel to a Non-Territorial Country	Policy Limit		
Care, Custody or Control	\$500,000	\$1,000	
Drones	\$1,000,000		
Goods lifted or carried by crane	\$250,000	\$2,500	
Hot work away from your premises	Included		
Innkeepers Liability	Policy Limit		
Landlord's Liability	Included		
Lost or Stolen Keys	Included		
Product Withdrawal Costs - New Zealand Only	\$100,000		
Punitive or Exemplary Damages	\$1,000,000		
Service/Repair - Machinery	\$250,000	\$2,500	
Service/Repair – Vehicle and Watercraft	\$500,000	\$1,000	
Tenants Liability	Included		
Underground Services Liability	Included	\$2,500	
Vehicles / Mobile Mechanical Plant Liability	Included		
Vibration and Removal of Support	\$500,000	\$5,000	

ENDORSEMENT(S)

The following endorsements apply:

- Cyber Exclusion
- Communicable Disease Exclusion
- Sanctions Exclusion

The full endorsements are attached alongside the Policy Wordings

SPECIAL NOTE

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Policy Wording: NZI Policy Wording BRD0318

Statutory Liability

STATUTORY LIABILITY

UNDERWRITING INFORMATION			
	Retroactive date		01/11/2024
	Full Description of all Business activities		Property owner
	Territorial Limits		New Zealand
	Jurisdiction		New Zealand

SCHEDULE OF ITEM INSURED	SUM INSURED	DEDUCTIBLE
Statutory Liability	\$ 1,000,000	\$ 500

CLAUSES

EXCLUDED ACTS

There is no cover for any liability under the following Acts:

Arms Act 1983
 Aviation Crimes Act 1972
 Crimes Act 1961
 Land Transport Act 1998
 Misuse of Drugs Act 1975
 Proceeds of Crime Act 1991
 Summary Offences Act 1981

Commerce Act

You are not insured for any liability in connection with a breach of the Commerce Act 1986

Health and Safety & Resource Management Fines Exclusion

You are not insured for any fine under the Health and Safety at Work Act 2015 or the Resource Management Act 1991.

ENDORSEMENT(S)

The following endorsements apply:

- Statutory Damages Exclusion
- Communicable Disease Exclusion
- Sanctions Exclusion

The full endorsements are attached alongside the Policy Wordings

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Policy Wording: NZI Policy Wording STL0318